BULGARIA AS A NEW TOP NEARSHORING DESTINATION

WHY NEARSHORING BULGARIA?

- Bulgaria’s strategic European location makes it both cost effective and credible.
- Move your operations to a lower-cost organization within your own region.
- Familiar legislation provides confidence and ease-of-mind for companies and their clients.
- Bulgaria offers the technical skills and ability to communicate in several languages other than English.
- Multilingualism facilitates interaction with your global client base.
- Impressive intellectual and technical education.
- Two-hour time difference in the European time zone.
- Effective communication between suppliers during business hours.
- Synchronized working day.
- Shorter time zones enable cross-border teams to work comfortably at the same time.

REASONS TO INVEST IN BULGARIA

- Political and economic stability.
- Most competitive business costs in the EU.
- Low tax rates.
- Low business costs.
- Strategic geographic location with high added value.
- 5 Pan-European transport corridors.
- Equal treatment of foreign and Bulgarian investors.
- Well-developed industrial zones.
- Highly-skilled and qualified workforce.
- Top outsourcing destination in Europe.
- Fiscal discipline.
- Fast internet with full coverage.

DID YOU KNOW?

- Bulgaria is in Top 10 countries in the world with fastest internet connection.
- Bulgaria is at the top of the world ranking in mathematics.
- Bulgaria ranks 3rd in the terms of cultural and historical heritage in Europe.
- 0% corporate tax for investment in areas with high unemployment rate.
- 10% corporate income tax.
- 10% personal income tax.
- 20% VAT.
- 54 universities, college and higher schools.
A quick installation package
Direct high-level management contacts
Assistance with community, state and local regulations and procedures
Accompaniment during start-up of operations
Support in the talent selection process, training and recruitment
Current and updated applicable regulations
Accompaniment during reinvestment, expansion and activity transfer processes
Generating synergies to help new investors

WHAT CAN BULGARIA?

POLITICAL AND BUSINESS STABILITY
REDUCED COST AND RISK
EASY MARKET ACCESS
EDUCATED AND SKILLED WORKFORCE
GOVERNMENT INCENTIVES
HIGHLY DEVELOPED LOCAL INDUSTRY AND SUPPLIERS

MOVE TO BE MOVED